

Proposed Sinclair Unit No. 7

Application for Enhanced Oil Recovery Waterflood Project

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Table 1: Sinclair Proposed Unit 7 Well List												
<i>UWI</i>	<i>Prod Date</i>	<i>Monthly Oil (bbl)</i>	<i>Avg Dly Oil (bbl/d)</i>	<i>Cal Dly Oil (bbl/d)</i>	<i>Cum Prd Oil (bbl)</i>	<i>Monthly Water (bbl)</i>	<i>Avg Dly Water (bbl/d)</i>	<i>Cal Dly Water (bbl/d)</i>	<i>Cum Prd Water (bbl)</i>	<i>WCT (%)</i>	<i>OCT (%)</i>	<i>CCT (%)</i>
100/01-14-008-29W1/0	Dec-2010	94.4	7.9	3.0	28673.5	10.7	0.9	0.3	4016.1	10.18	89.82	0.00
100/02-14-008-29W1/0	Dec-2010	156.7	7.5	5.1	27727.6	28.3	1.3	0.9	3632.9	15.31	84.69	0.00
100/03-14-008-29W1/0	Dec-2010	121.5	5.8	3.9	20234.1	38.4	1.8	1.2	4619.0	24.02	75.98	0.00
100/04-14-008-29W1/0	Dec-2010	141.6	6.7	4.6	24669.9	56.6	2.7	1.8	5393.0	28.57	71.43	0.00
100/05-14-008-29W1/0	Dec-2010	48.5	2.6	1.6	18747.1	25.8	1.4	0.8	3545.4	34.75	65.25	0.00
100/06-14-008-29W1/0	Dec-2010	130.3	6.2	4.2	26299.2	13.8	0.7	0.4	4566.1	9.61	90.39	0.00
100/07-14-008-29W1/0	Dec-2010	182.5	8.7	5.9	22944.4	28.3	1.3	0.9	3818.5	13.43	86.57	0.00
100/08-14-008-29W1/0	Dec-2010	23.9	6.0	0.8	18451.3	27.1	6.8	0.9	3674.4	53.09	46.91	0.00
100/09-14-008-29W1/0	Dec-2010	23.3	1.9	0.8	7056.8	27.1	2.3	0.9	5090.9	53.75	46.25	0.00
100/10-14-008-29W1/0	Dec-2010	52.2	2.5	1.7	11408.3	28.3	1.3	0.9	2733.6	35.16	64.84	0.00
100/11-14-008-29W1/0	Dec-2010	71.1	3.4	2.3	18981.2	64.2	3.1	2.1	4224.4	47.44	52.56	0.00
100/12-14-008-29W1/0	Dec-2010	148.5	7.1	4.8	37085.1	36.5	1.7	1.2	6315.5	19.73	80.27	0.00
100/13-14-008-29W1/0	Dec-2010	169.3	8.1	5.5	48409.2	28.3	1.3	0.9	5538.4	14.33	85.67	0.00
100/14-14-008-29W1/0	Dec-2010	39.0	1.9	1.3	8059.3	22.7	1.1	0.7	2494.5	36.73	63.27	0.00
100/15-14-008-29W1/0	Dec-2010	0.0	0.0	0.0	6256.4	0.0	0.0	0.0	2867.7	0.00	0.00	0.00
100/16-14-008-29W1/2	Dec-2010	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00
100/01-15-008-29W1/0	Dec-2010	51.6	2.7	1.7	19992.4	22.0	1.2	0.7	3460.4	29.91	70.09	0.00
100/02-15-008-29W1/0	Dec-2010	130.3	6.2	4.2	34197.3	42.2	2.0	1.4	6547.1	24.45	75.55	0.00
100/03-15-008-29W1/0	Dec-2010	130.3	6.2	4.2	27773.6	42.2	2.0	1.4	5226.2	24.45	75.55	0.00
100/04-15-008-29W1/0	Dec-2010	133.4	6.7	4.3	28900.0	62.3	3.1	2.0	6094.6	31.83	68.17	0.00
100/05-15-008-29W1/0	Dec-2010	150.4	7.2	4.9	23319.5	15.7	0.7	0.5	3565.5	9.47	90.53	0.00
100/06-15-008-29W1/0	Dec-2010	273.7	13.0	8.8	30826.3	56.6	2.7	1.8	4792.0	17.14	82.86	0.00
100/07-15-008-29W1/0	Dec-2010	143.5	6.8	4.6	23937.4	42.2	2.0	1.4	4467.3	22.71	77.29	0.00
100/08-15-008-29W1/0	Dec-2010	103.2	4.9	3.3	18559.6	57.9	2.8	1.9	4333.3	35.94	64.06	0.00
100/09-15-008-29W1/0	Dec-2010	117.0	5.6	3.8	19889.9	42.2	2.0	1.4	4464.8	26.48	73.52	0.00
100/10-15-008-29W1/0	Dec-2010	138.4	6.6	4.5	19518.0	61.7	2.9	2.0	7128.6	30.82	69.18	0.00
100/11-15-008-29W1/0	Dec-2010	130.3	6.2	4.2	23162.2	42.2	2.0	1.4	3491.9	24.45	75.55	0.00
102/12-15-008-29W1/0	Dec-2010	130.3	6.2	4.2	20609.8	28.3	1.3	0.9	3249.6	17.86	82.14	0.00
100/13-15-008-29W1/0	Dec-2010	117.0	5.6	3.8	20126.5	28.3	1.3	0.9	4276.0	19.48	80.52	0.00
100/14-15-008-29W1/0	Dec-2010	143.5	6.8	4.6	31585.2	28.3	1.3	0.9	4713.4	16.48	83.52	0.00
100/15-15-008-29W1/0	Dec-2010	118.3	5.6	3.8	23522.1	60.4	2.9	1.9	6030.5	33.80	66.20	0.00
100/16-15-008-29W1/0	Dec-2010	91.2	4.3	2.9	12893.5	28.3	1.3	0.9	5028.6	23.68	76.32	0.00
100/01-23-008-29W1/0	Dec-2010	53.5	2.0	1.7	5774.3	53.5	2.0	1.7	3245.2	50.00	50.00	0.00
100/02-23-008-29W1/0	Dec-2010	63.6	2.1	2.1	4819.1	54.7	1.8	1.8	4513.2	46.28	53.72	0.00
100/03-23-008-29W1/0	Dec-2010	266.8	9.2	8.6	26296.6	63.6	2.2	2.1	3668.1	19.24	80.76	0.00
100/04-23-008-29W1/0	Dec-2010	218.4	7.0	7.0	29333.0	40.9	1.3	1.3	5354.0	15.78	84.22	0.00
100/05-23-008-29W1/0	Dec-2010	87.5	3.1	2.8	15011.6	50.3	1.8	1.6	5692.5	36.53	63.47	0.00
100/06-23-008-29W1/0	Dec-2010	234.1	7.6	7.6	20820.6	85.0	2.7	2.7	6649.0	26.63	73.37	0.00
100/07-23-008-29W1/0	Dec-2010	44.7	1.5	1.4	4405.0	68.6	2.4	2.2	4789.5	60.56	39.44	0.00
100/08-23-008-29W1/0	Dec-2010	59.2	1.9	1.9	5581.1	99.4	3.2	3.2	5355.9	62.70	37.30	0.00

Company: Tundra Oil & Gas Limited
Property: Sinclair Proposed Unit No. 7

Table 2

Effective Date: May 01, 2011

Sinclair Proposed Unit No. 7
Original Oil-in-Place Calculation

LSD	Logs/Core Analysis	GLJ Planimetered Values - Lyleton A		Audited TOGL Planimetered Values - Lyleton B		Audited TOGL Planimetered Values - Mid Bakken		Total OOIP (all zones) Mbbl
		phi*h*a (Acre-ft)	OOIP (Mbbl)	phi*h*a (Acre-ft)	OOIP (Mbbl)	phi*h*a (Acre-ft)	OOIP (Mbbl)	
00/01-14-008-29W1/0	L	63.82	291.8	0.00	0.0	3.17	14.5	306.3
00/02-14-008-29W1/0	L	58.91	269.4	0.00	0.0	1.92	8.8	278.1
00/03-14-008-29W1/0	L	56.65	259.0	0.01	0.0	0.62	2.8	261.9
00/04-14-008-29W1/0	L	54.11	247.4	0.88	4.0	0.00	0.0	251.4
00/05-14-008-29W1/0	L	54.01	247.0	0.86	3.9	0.08	0.4	251.3
00/06-14-008-29W1/0	L	53.21	243.3	0.01	0.0	1.65	7.5	250.9
00/07-14-008-29W1/0	L	58.99	269.7	0.01	0.0	3.69	16.9	286.6
00/08-14-008-29W1/0	L	44.87	205.2	0.05	0.2	5.41	24.7	230.1
00/09-14-008-29W1/0	L	26.32	120.3	0.89	4.1	7.93	36.3	160.7
00/10-14-008-29W1/0	L	49.22	225.1	0.66	3.0	5.98	27.3	255.4
00/11-14-008-29W1/0	L	50.74	232.0	0.14	0.6	3.11	14.2	246.9
00/12-14-008-29W1/0	CA	65.03	297.3	0.28	1.3	0.31	1.4	300.0
00/13-14-008-29W1/0	L	69.39	317.3	0.04	0.2	0.73	3.3	320.8
00/14-14-008-29W1/0	L	48.66	222.5	1.36	6.2	5.39	24.6	253.4
00/15-14-008-29W1/0	L	35.34	161.6	2.79	12.8	9.48	43.3	217.7
00/16-14-008-29W1/0	L	35.78	163.6	2.73	12.5	11.54	52.8	228.9
		Section 14-008-29W1	3772.5	Section 14-008-29W1	49.0	Section 14-008-29W1	279.0	4100.5
00/01-15-008-29W1/0	L	58.13	265.8	2.78	12.7	0.00	0.0	278.5
00/02-15-008-29W1/0	L	69.12	316.1	5.11	23.4	0.00	0.0	339.4
00/03-15-008-29W1/0	L	77.66	355.1	7.24	33.1	0.00	0.0	388.2
00/04-15-008-29W1/0	L	77.77	355.6	6.14	28.1	0.00	0.0	383.7
00/05-15-008-29W1/0	L	69.56	318.1	17.15	78.4	0.02	0.1	396.6
00/06-15-008-29W1/0	CA	77.87	356.1	12.78	58.4	0.00	0.0	414.5
00/07-15-008-29W1/0	-	79.30	362.6	7.29	33.3	0.00	0.0	395.9
00/08-15-008-29W1/0	L	64.34	294.2	3.41	15.6	0.00	0.0	309.8
00/09-15-008-29W1/0	L	54.32	248.4	2.75	12.6	0.00	0.0	261.0
00/10-15-008-29W1/0	L	61.80	282.6	7.34	33.6	0.00	0.0	316.1
00/11-15-008-29W1/0	L	73.46	335.9	14.37	65.7	0.06	0.3	401.9
00/12-15-008-29W1/0	L	83.18	380.3	22.22	101.6	1.44	6.6	488.5
00/13-15-008-29W1/0	L	78.58	359.3	15.05	68.8	4.46	20.4	448.5
00/14-15-008-29W1/0	L	70.54	322.5	10.92	49.9	1.35	6.2	378.6
00/15-15-008-29W1/0	L	55.89	255.6	5.32	24.3	0.12	0.5	280.4
00/16-15-008-29W1/0	L	47.64	217.8	1.28	5.9	0.00	0.0	223.7
		Section 15-008-29W1	5025.9	Section 15-008-29W1	645.4	Section 15-008-29W1	34.1	5705.4
00/01-23-008-29W1/0	L	30.67	140.2	6.08	27.8	16.84	77.0	245.0
00/02-23-008-29W1/0	L	33.84	154.7	7.11	32.5	15.69	71.7	259.0
00/03-23-008-29W1/0	-	43.98	201.1	4.97	22.7	10.24	46.8	270.6

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Property: Sinclair Proposed Unit No. 7

Table 2

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**Sinclair Proposed Unit No. 7
Original Oil-in-Place Calculation**

LSD	Logs/Core Analysis	GLJ Planimetered Values - Lyleton A		Audited TOGL Planimetered Values - Lyleton B		Audited TOGL Planimetered Values - Mid Bakken		Total OOIP (all zones) Mbbl
		phi*h*a (Acre-ft)	OOIP (Mbbl)	phi*h*a (Acre-ft)	OOIP (Mbbl)	phi*h*a (Acre-ft)	OOIP (Mbbl)	
00/04-23-008-29W1/0	CA	55.71	254.7	0.90	4.1	1.99	9.1	267.9
00/05-23-008-29W1/0	-	40.30	184.3	5.16	23.6	9.56	43.7	251.6
00/06-23-008-29W1/0	-	32.69	149.5	11.00	50.3	18.61	85.1	284.9
00/07-23-008-29W1/0	L	25.48	116.5	13.80	63.1	24.46	111.8	291.5
00/08-23-008-29W1/0	L	21.42	97.9	10.16	46.5	22.22	101.6	246.0
		Section 33-007-29W1	1299.0	Section 33-007-29W1	270.6	Section 33-007-29W1	546.9	2116.5
		Total OOIP (Mbbl) =	10097.4	Total OOIP (Mbbl) =	965.0	Total OOIP (Mbbl) =	859.9	11922.4
		Avg SW (Frac) =	0.40	Avg SW (Frac) =	0.40	Avg SW (Frac) =	0.40	